



Rizzetta & Company

Heritage Plantation Community Development District

www.heritageplantationcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Adopted Budget
Heritage Plantation Community Development
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Contributions & Donations from Private Sources	
Developer Contributions	\$ 337,040
TOTAL REVENUES	\$ 337,040
TOTAL REVENUES AND BALANCE FORWARD	\$ 337,040
<i>*Allocation of assessments between the Tax Roll and Off</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 6,900
District Management	\$ 31,600
District Engineer	\$ 5,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 4,000
Financial & Revenue Collections	\$ 8,600
Accounting Services	\$ 18,000
Auditing Services	\$ 5,100
Arbitrage Rebate Calculation	\$ 2,000
Public Officials Liability Insurance	\$ 5,000
Legal Advertising	\$ 1,200
Dues, Licenses & Fees	\$ 225
Tax Collector /Property Appraiser Fees	\$ 100
Property Taxes	\$ 700
Website Hosting, Maintenance, Backup (and	\$ 2,700
Legal Counsel	
District Counsel	\$ 25,000
Special Legal Services	
Bond Assessment & Restructure	\$ 50,000
Administrative Subtotal	\$ 183,125
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 10,000
Street Lights	\$ 10,750
Stormwater Control	
Mitigation Area Monitoring & Maintenance	\$ 15,000
Other Physical Environment	
General Liability Insurance	\$ 8,525
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 85,040
Road & Street Facilities	
Street/ Parking Lot Sweeping	\$ 4,000
Sidewalk Repair & Maintenance	\$ 4,000
Roadway Repair & Maintenance	\$ 11,600
Field Operations Subtotal	\$ 153,915
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 337,040
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Heritage Plantation Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2006A	Series 2006B	Budget for 2017/2018
REVENUES			
Special Assessments			
Net Special Assessments	\$327,888.00	\$0.00	\$327,888.00
TOTAL REVENUES	\$327,888.00	\$0.00	\$327,888.00
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$0.00
Debt Service Obligation	\$327,888.00	\$0.00	\$327,888.00
Administrative Subtotal	\$327,888.00	\$0.00	\$327,888.00
TOTAL EXPENDITURES	\$327,888.00	\$0.00	\$327,888.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Okaloosa County Collection Costs and Early Payment Discounts:

N/A

Net assessments

\$327,888.00

Note: Assessments will be direct billed for FY 2017/2018.

Heritage Plantation Community Development District

FISCAL YEAR 2017/2018 SERIES 2006A DEBT SERVICE ASSESSMENT SCHEDULE

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2016/2017</u>	<u>2017/2018</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family Platted	\$1,104.00	\$1,104.00	\$0.00	0%
Total	\$1,104.00	\$1,104.00	\$0.00	0%
Debt Service - Golf Course/Clubhouse ⁽¹⁾	\$0.00	\$0.00	\$0.00	0%
Total	\$0.00	\$0.00	\$0.00	0%
Debt Service - Equestrian Facility ⁽¹⁾	\$0.00	\$0.00	\$0.00	0%
Total	\$0.00	\$0.00	\$0.00	0%
Debt Service - Single Family Unplatted ⁽¹⁾	\$0.00	\$0.00	\$0.00	0%
Total	\$0.00	\$0.00	\$0.00	0%

⁽¹⁾ Not encumbered by the Series 2006A bonds

HERITAGE PLANTATION COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 SERIES 200A DEBT SERVICE ASSESSMENT SCHEDULE

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>EAU FACTOR</u>	<u>TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT</u>	<u>PER PLATTED LOT ANNUAL ASSESSMENT</u>	
	<u>O&M</u>	<u>SERIES 2006A DEBT SERVICE ⁽¹⁾</u>			<u>DEBT SERVICE ⁽²⁾</u>	<u>TOTAL ⁽³⁾</u>
Single Family Platted	297	297	1.00	\$327,888.00	\$1,104.00	\$1,104.00
Golf Course/Clubhouse Unplatted	1	0	5.00	\$0.00	\$0.00	\$0.00
Equestrian Facility Unplatted	1	0	5.00	\$0.00	\$0.00	\$0.00
Single Family Unplatted	483	0	1.00	\$0.00	\$0.00	\$0.00
	<u>782</u>	<u>297</u>		<u>\$327,888.00</u>		

(1) Reflects the number of total lots with Series 2006A debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal and interest.

(3) The assessments will be direct billed for FY 2017/2018. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.